

SMITH METROPOLITAN DISTRICT NOS. 1 AND 3

450 E. 17th Avenue, Suite 400

Denver, Colorado 80203

Phone: 303-592-4380

<https://smithmetropolitandistrict1.specialdistrict.net/>

NOTICE OF REGULAR MEETING AND AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expiration</u>
Charles D. Foster	President	May 2027/2027
Vacant		May 2027/2025
Vacant		May 2027/2025
Vacant		May 2025/2025
Vacant		May 2025/2025
Jennifer S. Henry	Secretary	

DATE: March 5, 2025

TIME: 11:00 A.M.

LOCATION: Zoom

Zoom information:

<https://us02web.zoom.us/j/86909533769?pwd=OD8fZC7Tnu5sqh0KFdY0VVn1JaJhDa.1>

Meeting ID: 869 0953 3769

Passcode: 851251

Dial In: 1-719-359-4580

I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest and confirm quorum.
- B. **District No. 3** – Review and consider adoption of Resolution No. 2025-03-01, Resolution of Smith Metropolitan District No. 3’s Intent to Return to Active Status and authorize all necessary actions associated therewith (enclosure).
- C. Approve agenda; confirm location of meeting, posting of meeting notice and designate 24-hour posting location.
- D. Public Comment. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.
- E. **District No. 1** - Review and consider approval of minutes from December 4, 2024 regular meeting (enclosure).
- F. **District No. 3** - Review and consider approval of minutes from December 4, 2013 regular meeting (enclosure).

- G. **District No. 3** - Discuss and consider approval of the establishment of a District website and approval of an agreement with Streamline Software, Inc. for website services and accessibility matters.
- H. **District No. 3** - Discuss insurance requirements (public officials' liability, general liability, workers' compensation, comprehensive crime.) Consider adoption of Resolution to obtain insurance coverage through the Colorado Special Districts Property and Liability Pool and authorize membership in the Special District Association and authorize necessary actions associated therewith.
- I. **District No. 3** - Discuss business to be conducted in 2025 and location (**virtual and/or physical**) of meeting. Schedule regular meeting dates and consider adoption of Resolution Establishing Regular Meeting Dates, Time, and Location, and Designating Posting Location for 24-Hour Notices (enclosure). [suggested dates are the first Wednesday every quarter at 11:00 a.m.]

II. FINANCIAL MATTERS

- A. **District No. 1** - Conduct Public Hearing on the proposed 2024 Budget Amendment and consider adoption of Resolution Amending 2024 Budget (enclosure).
- B. **District No. 3** - Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money (enclosure).
- C. **District No. 1** – Discuss and consider approval of 2024 Audit Exemption Application.
- D. **District No. 3** - Ratify approval of the 2013 Audit Exemption Application.
- E. Discuss engagement of District Accountant, review proposals for same and authorize necessary actions associated therewith (enclosures).

III. LEGAL MATTERS

- A. **District No. 1** – Discuss status of Letter from the District to the City and County of Denver regarding construction of a traffic signal at Panasonic and Telluride.
- B. **District No. 1** – Discuss status of Joint Letter from the District and Aviation Station North Metropolitan District No. 1 to the City and County of Denver regarding construction of a traffic signal at 60th and Telluride.
- C. **District No. 3** – Ratify approval of Resolutions Calling Regular Elections (May 2014, 2016, 2018, 2020, 2022, 2023, 2025).

- D. **District No. 3** – Conduct Public Hearing on Petition for Inclusion received from the Estate of Karl D. Smith (the “Estate”) for the inclusion of approximately 12.0 acres of real property owned by the Estate into the boundaries of Smith Metropolitan District No. 3 and consider adoption of a Resolution for Inclusion of Real Property (enclosure).
 - E. Discuss Trigger under the Inclusion Agreement (Smith Property) by and between the Smith Metropolitan District No. 1 and The Estate of Karl D. Smith.
 - 1. Discuss entering into a Capital Pledge Agreement between Smith Metropolitan District Nos. 1 and 3.
 - i. Consider the engagement of Ballard Spahr LLP to draft the Capital Pledge Agreement.
 - F. **District No. 3** – Discuss and acknowledge the Declaration of Covenants Imposing and Implementing the Link 56 Primary Public Improvements Fee by IMKD 8 LLC.
 - G. **District No. 3** – Discuss Capital Improvement / System Development Fees and consider adoption of Resolution Imposing Capital Improvement / System Development Fees.
 - H. **District No. 3** – Discuss Administrative / Operations and Maintenance Fees.
 - I. Discuss potential bond issuance.
 - J. Discuss status of engagements of bond counsel, underwriter, and market analyst.
 - K. Discuss potential inclusions of property and timing of same.
- IV. CAPITAL IMPROVEMENTS
- A. Report on status of Development.
- V. OTHER BUSINESS

ADJOURNMENT – The next regular meeting is scheduled for June 4, 2025 at 11:00 a.m. via Zoom.